

A scenic photograph of a sunset over a large body of water. The sun is low on the horizon, creating a bright orange and yellow glow that reflects on the water's surface. The sky transitions from a deep orange near the horizon to a clear blue at the top. On the left side, the dark silhouette of a tree is visible against the bright sky. The overall mood is calm and serene.

**School District of Waupaca**  
**2017-2018**  
**Budget Hearing**  
**Tax Levy Certification**

October 26, 2017

**“Do not go where the path may lead, go instead where there is no path and leave a trail.”**

*Ralph Waldo Emerson*  
*American Poet*



# Law of Abundance

- There is a shift in our consciousness happening in this particular time in history and part of this shift is recognition that there is enough for all of us. There is enough light, love, compassion, food, wellness, and money for all of us. As we begin to really believe that, we begin to experience it in humanity.
- Our job is to be in alignment with this Truth. There is always enough. Always. And from this place of deep gratitude and awareness, we are changing the world.

# Scarcity vs. Abundance

by Michael Hyatt

## SCARCITY

**There is never enough**

**Stingy with knowledge, contacts and compassion**

**Default to suspicion; hard to build rapport**

**Resent competition. Makes the pie smaller, them weaker**

**Ask self: How can I get by with less than expected?**

**Pessimistic about the future; tough times are ahead**

**They think small, avoiding risk**

**They are entitled and fearful**

## ABUNDANCE

**There is always more where that came from**

**Happy to share knowledge, contacts and compassion**

**Default to rapport and build trust easily**

**Welcome competitors. Makes the pie larger, them stronger**

**Ask self: How can I give more than expected?**

**Optimistic about the future; the best is yet to come**

**They think big, embracing risk**

**They are thankful and confident**

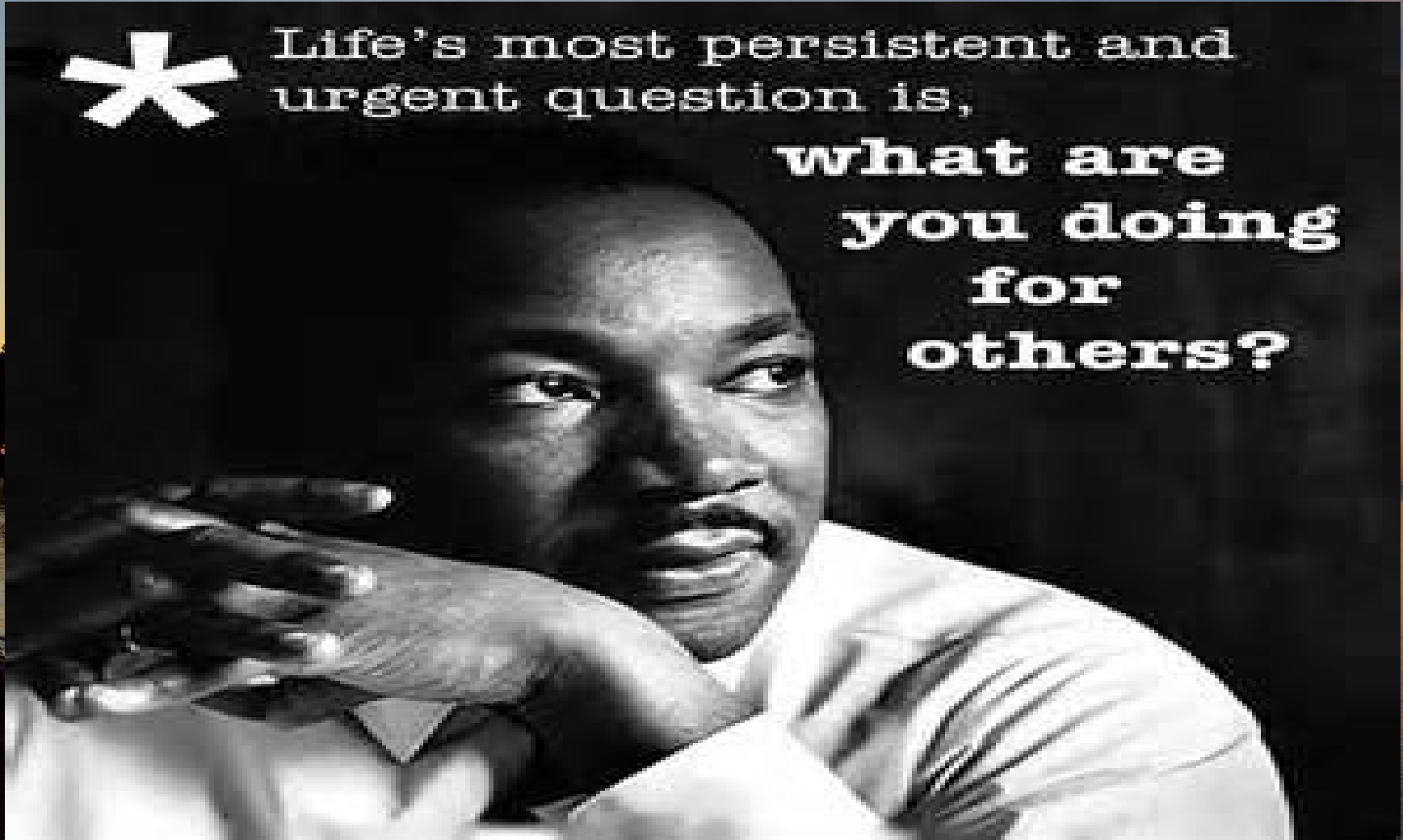
SOURCE: <http://michaelhyatt.com/064-two-kinds-of-thinkers-podcast.html>  
Compiled by Chuck Frey, author of *Up Your Impact* - <http://lupyourimpact.com>

# Everything We Do Matters



Life's most persistent and urgent question is,

**what are  
you doing  
for  
others?**



# Budget Overview

- All Budgeted Expenses for all Funds remain the same as presented at the October 10, 2017 Meeting
- The District Proposes **Taxing Below the Legal Allowable Revenue Limit by \$537,060.** At the October 10, 2017 Regular Board Meeting that amount was estimated to be \$485,686

# Budget Overview

- **The 2017-18 Budget, basically proposes a balanced budget (Fund 10 = Revenues \$24,949,017 – Expenses = \$24,937,587).**
- **The overall Fund 10 Revenue Budget increases by \$11,247 from what was presented to the Board of Education (calculation; from a \$93 revenue shortfall to a \$11,340 revenue surplus equals a \$11,247 difference), while the overall Fund 10 Expense Budget remains the same as what was presented to the Board of Education at the October 10, 2017 Regular Board Meeting.**
- **Therefore, the total Designated Fund Balance is projected to increase by \$11,340 (rather than a \$93 decline).**

# Factors that Contribute to the Tax levy

- General Aid Certification
- Student Enrollment
- Overall District Property Valuation



# General State Aid

- Based upon a July 2017 estimate from the Department of Public Instruction general aid for the district was estimated at \$8,583,881 for this year's preliminary budget presented at the Regular Board Meeting on October 10, 2017. The final general aid certification amount, which the district received last week reflects an increased amount as shown in Table 2.0 below.

## General Aid

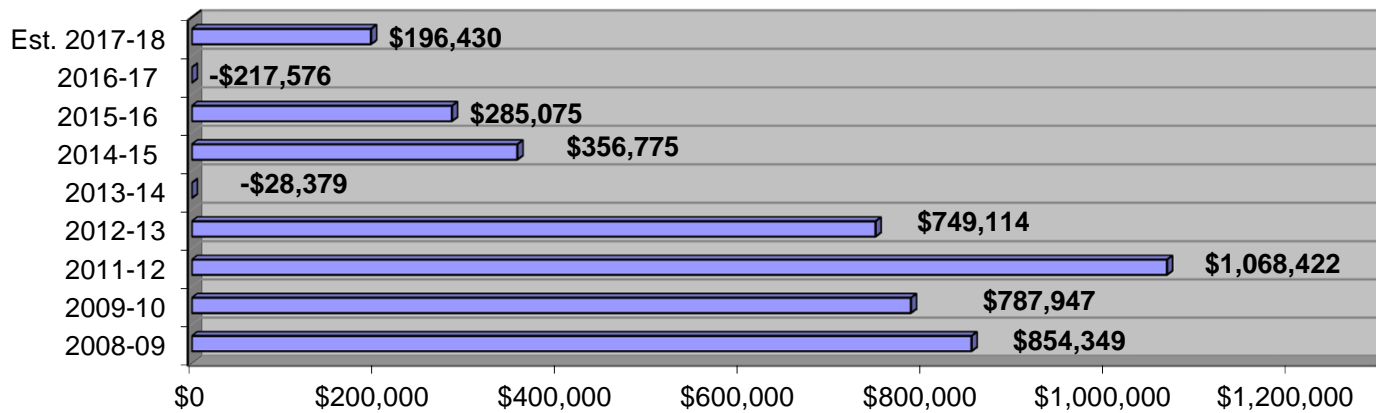
### Table 2.0

<u>Board Meeting</u> <u>(October 10, 2017)</u>	<u>Actual General Aid Certification</u> <u>(October 26, 2017)</u>	<u>Change</u>
\$8,583,881	\$8,686,404	\$102,523

# \$3,657,892

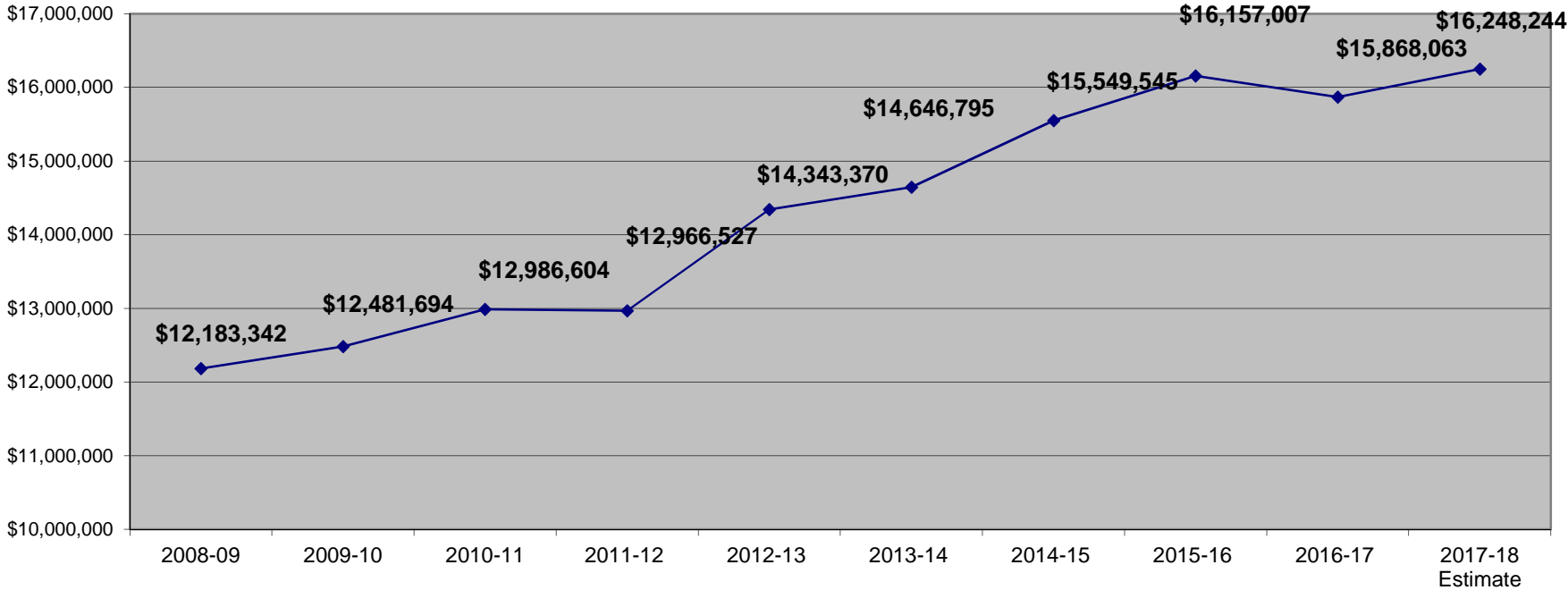
## 9 Year Cumulative General State Aid Loss Shifts the Tax Burden to Taxpayer

**School District of Waupaca  
General State Aid Loss History**



# The Effect

**School District of Waupaca  
Actual  
Tax Dollars Collected**



# General Aid Loss & Tax Increase Relationship

## Major Funding Reductions

<u>GENERAL AID LOSS 6 YEAR ANALYSIS</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>Estimate 2017-18</u>	<u>Cumulative General Aid</u>
October 15 General Aid Certification	\$12,344,296	\$11,489,947	\$10,702,000	\$9,633,578	\$8,884,464	\$8,914,248	\$8,557,473	\$8,272,398	\$8,489,974	\$8,686,404	<u>Loss</u>
General Aid Loss		(\$854,349)	(\$787,947)	(\$1,068,422)	(\$749,114)	\$29,784	(\$356,775)	(\$285,075)	\$217,576	\$196,430	(\$3,657,892)

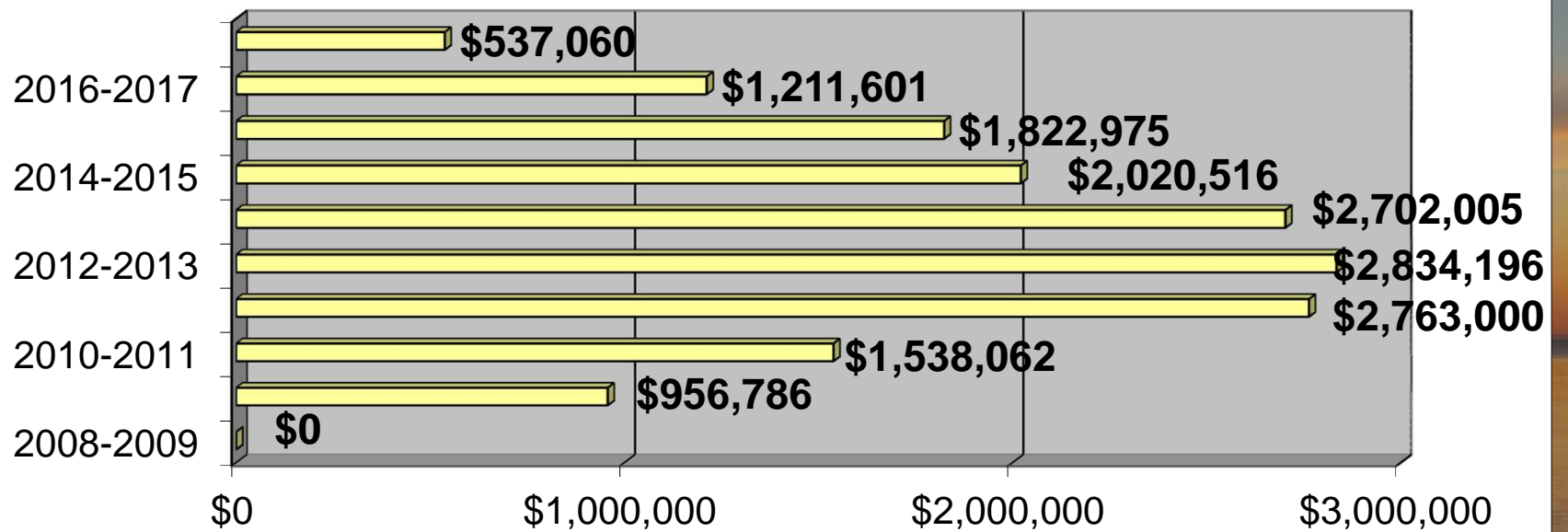
## Fund 10 Taxes

<u>Fund 10 Taxes</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>Estimate 2017-18</u>	<u>Cumulative Tax</u>
District Fund 10 Tax Levy	\$9,323,611	\$9,523,611	\$9,923,611	\$9,776,265	\$11,093,370	\$11,288,109	\$12,194,715	\$12,797,229	\$12,713,345	\$12,954,607	<u>Increase</u>
Tax Offset		\$200,000	\$400,000	(\$147,346)	\$1,317,105	\$194,739	\$906,606	\$602,514	(\$83,884)	\$241,262	\$3,630,996

Net Loss

(\$26,896)

## School District of Waupaca Taxing Under the Allowable Revenue Limit



# Overall Tax Levy Comparison to October 10, 2017 Regular Board Meeting Projections

**Table 1.0**

**Tax Levy**

<b>Budget - Regular Board Meeting (<u>October 10, 2017</u>)</b>	<b>Actual Tax Certification (<u>October 26, 2017</u>)</b>	<b><u>Change</u></b>
\$16,340,237	\$16,248,244	(\$91,993)
<b>Mill Rate Per 1000 of Property Valuation (<u>October 10, 2017</u>)</b>	<b>Actual Mill Rate (<u>October 26, 2017</u>)</b>	
\$10.85	\$10.79	(\$0.06)

# Student Enrollment Membership Count

- As I indicated at the October 10, 2017 Meeting the district anticipated an decrease in student enrollment from the prior year thus I estimated the combination of these two counts to be 2106 students. Table 3.0 shows the final student enrollment count used for revenue limit purposes below.

**Table 3.0**

**Enrollment**

(Per Revenue Limit Worksheet)

**Board Meeting Estimate**

**(October 10, 2017)**

2106

**Actual**

**(October 26, 2017)**

2107

**Difference**

1

# Overall Property Valuation

- At the October 10, 2017 Regular Board Meeting, the District, in conjunction with Wisconsin Public Finance Professionals, LLC (at no cost to the district) projected this year's district's overall property valuation would equate to an overall property valuation of \$1,506,377,011. Actual property valuation was certified by the Department of Revenue September 30th with a value of \$1,506,377,011. (See table 4.0)

**Table 4.0**

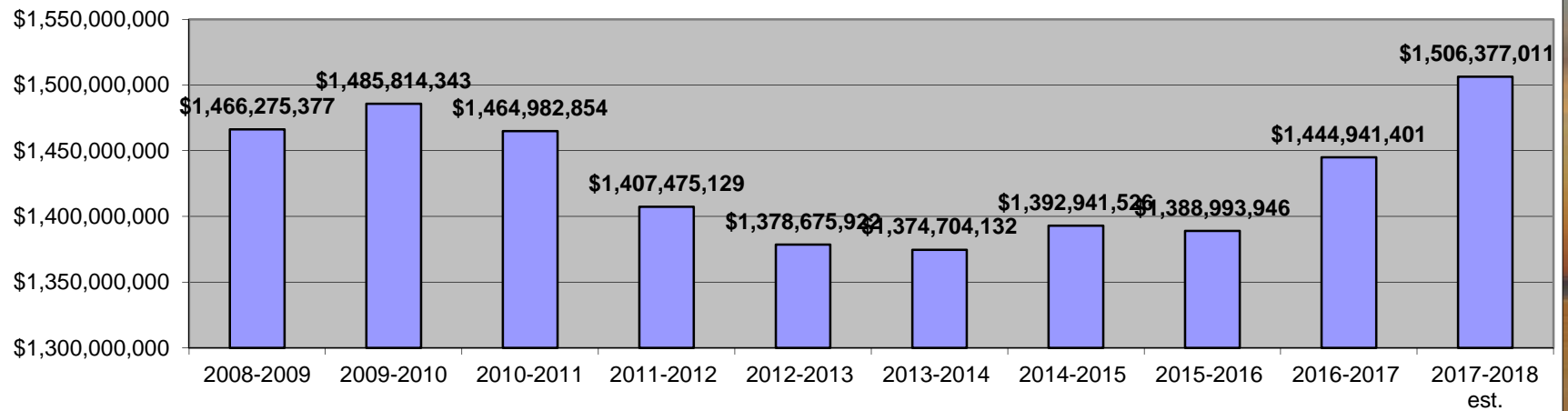
**Property Valuation**

<b>Board Meeting Estimate (<u>October 10, 2017</u>)</b>	<b>Actual (<u>October 26, 2017</u>)</b>	<b><u>Difference</u></b>	<b><u>Projection Variance</u></b>
\$1,506,377,011	\$1,506,377,011	\$0	0.00000%



# Property Valuation History

School District of Waupaca  
Property Valuation History



# Tax Levy

- The 2017-2018 necessary tax levy to support this year's budget is \$16,248,244. At this year's Regular Board Meeting on October 10, 2017 the tax levy for the district was estimated at \$16,340,237, meaning the overall tax being requested in comparison to the October 10th Meeting estimate is less. Meaning the actual Tax Mill rate per 1000 of property valuation dropped by 19 cents from 2016-17 (This includes funds 10, 39, 41 and prior year property charge backs)

DISTRICT: Waupaca 6195

DATA AS OF 10/13/2017, 7:30 AM

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 16-17 Revenue Limit	
2016-17 General Aid Certification (16-17 Line 12A, src 621)	+ 8,489,974
2016-17 Computer Aid Received (16-17 Line 17, Src 691)	+ 36,844
2016-17 Hi Pov Aid (16-17 Line 12B, Src 628)	+ 0
2016-17 Fnd 10 Levy Cert (16-17 Line 18, Levy 10 Src 211)	+ 12,713,345
2016-17 Fnd 38 Levy Cert (16-17 Line 14B, Levy 38 Src 211)	+ 0
2016-17 Fnd 41 Levy Cert (16-17 Line 14C, Levy 41 Src 211)	+ 0
2016-17 Aid Penalty for Over Levy (16-17 FINAL Rev Limit Wksh)	- 0
2016-17 Total Levy for All Levied Non-Recurring Exemptions*	- 0
*NET 2017-18 Base Revenue Built from 16-17 Data (Line 1)	= 21,240,163

\*For 2016-17 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied, (7B Hold Harmless, Non-Recuring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Private School Voucher Aid Deduction.)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.  
Line 2: Base Avg: (14+.4ss)+(15+.4ss)+(16+.4ss) / 3 = 2,125

	2014	2015	2016
Summer fle:	43	49	60
% (40,40,40)	17	20	24
Sept fle:	2,138	2,082	2,095
Special Needs Vouchers	0	0	0
Total fle	2,155	2,102	2,119

Line 6: Curr Avg: (15+.4ss)+(16+.4ss)+(17+.4ss) / 3 = 2,109

	2015	2016	2017
Summer fle:	49	60	63
% (40,40,40)	20	24	25
Sept fle:	2,082	2,095	2,082
Special Needs Vouchers	0	0	0.00
Total fle	2,102	2,119	2,107

"Current Average" for use in 17-18  
Per-Pupil Aid calc (does not include  
Special Needs Voucher children).  
Average without SNSP:  
2,109

Line 10B: Declining Enrollment Exemption = 159,926  
Average FTE Loss (Line 2 - Line 6, if > 0) = 16  
X 1.00 = 16

X (Line 5, Maximum 2017-2018 Revenue per Memb) = 9,995.37  
Non-Recurring Exemption Amount: 159,926

Line 17: State Aid for Exempt Computers = 37,386  
Round to Dollar

Fall 2017 Property Values (actuals have been loaded below)  
2017 TIF-Out Tax Apportionment Equalized Valuation 1,506,377.011

Within the 2017-19 state budget (2017 Wisconsin Act 59), sec. 79.095, Wis. Stats was amended. Computer Aid is no longer based on the district's current year levy rate and exempt computer property value. Instead, the Exempt Computer Aid received in 2016-17 is increased by 1.47%. We have computed and pre-populated the 2017-18 amount in Line 17. Per state law, districts are required to use this amount in the 2017-18 Revenue Limit calculation.

CELL COLOR KEY: Auto-Calc DPI Data District-Entered  
Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculations Revisited: 10/3/2017, new (Good printer) Aid logic.

2017-2018 Revenue Limit Worksheet

1. 2016-17 Base Revenue (Funds 10, 38, 41)	(from left)	21,240,163
2. Base Sept Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	2,125
3. 2016-17 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,995.37
4. 2017-18 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change		0.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0		0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2017-18 Maximum Revenue / Member (Ln 3 + Ln 4)		9,995.37
6. Current Membership Avg (15+.4ss, 16+.4ss, 17+.4ss/3)	(from left)	2,109
7. 2017-18 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	21,240,163
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		21,080,235
B. Hold Harmless Non-Recurring Exemption		159,928
8. Total 2017-18 Recurring Exemptions (A+B+C+D+E)	(rounded)	915,659
A. Prior Year Carryover		803,538
B. Transfer of Service		112,121
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2015-16 to 2016-17)		0
E. Recurring Referenda to Exceed (if 2017-18 is first year)		0
9. 2017-18 Limit with Recurring Exemptions (Ln 7 + Ln 8)		22,155,822
10. Total 2017-18 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		183,899
A. Non-Recurring Referenda to Exceed 2017-18 Limit		0
B. Declining Enrollment Exemption for 2017-18 (from left)		159,926
C. Energy Efficiency Net Exemption for 2017-18 (see pg 4 for details)		0
D. Adjustment for Refunded or Rescinded Taxes, 2017-18		7,621
E. Prior Year Open Enrollment (uncounted pupils)		0
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		0
H. Private School Voucher Aid Deduction		16,352
I. Private School Special Needs Voucher Aid Deduction		0
11. 2017-18 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		22,339,721
12. Total Aid to be Used in Computation (12A + 12B)		8,686,404
A. 2017-18 October 15 General Aid Certification -> Cell is locked.		8,686,404
B. State Aid to High Poverty Districts (not all districts)		0
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY		
13. Allowable Limited Revenue: (Line 11 - Line 12)		13,653,317
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		13,116,257
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fund 10 including Src 211 & Src 691		12,900,000 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211		216,257 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0 (to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		3,169,373
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)		3,152,674
B. Community Services (Fund 80 Src 211)		0 (to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		16,699 (to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		0 (to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		16,285,630
17. Src 691 (Comp Aid) Based on 2017 Wisconsin Act 59		37,386
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2017-18 Budget		12,862,614
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		16,248,244
19. Total Fall, 2017 All Fund Tax Levy (14B + 14C + 15 + 18)		
Line 19 is the total levy to be apportioned in the PL-401.	Levy Rate =	0.01078631

Districts are responsible for the integrity of their revenue limit data & computation. Data reflects information submitted to DPI and is unaudited.

### DPI Revenue Limit Reconciliation

<b>Fund 10, PI-401</b>	12,862,614.00		
<b>Fund 38, PI-401</b>	216,257.00		
<b>Fund 41, PI-401</b>	0.00		
	13,078,871.00		
<b>Charge back, PI-401</b>	16,699.00		
<b>Fund 39, PI-401</b>	3,152,674.00		
<b>Fund 80, PI-401</b>	0.00		
<b>Fund 48/Other, PI-401</b>	0.00		
<b>Total, PI-401</b>	16,248,244.00		
<b>Computer Aid</b>	37,386.00	<----- don't change	
<b>Carryover Computation Based on Levy Information in the PI-401</b>			
<b>0</b>			<b>0</b>
<b>You have underlevied by:</b>			<b>537,060</b>
<b>0</b>			

**2017-2018 Proposed Fund Balance Designation**

<b>2016-17</b>		<b>2017-18</b>
<b>End of Year</b>		<b>End of Year</b>
\$612,312	<b>Revenues vs. Expenditures</b>	\$11,430
\$1,095,436	<b>OPEB Designated Fund Balance</b>	\$1,095,436
\$0	<b>Designated Debt Reduction</b>	\$0
\$8,452,610	<b>Designated Fund Balance</b>	\$8,464,040
\$9,548,046	<b>Total All Designated Fund Balances</b>	\$9,559,476

**School District of Waupaca  
BUDGET PUBLICATION, 2017-18**

**Required Published Budget Summary Format**

*A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:*

<b>GENERAL FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	8,504,435.77	8,934,814.55	9,548,046.46
<b>Ending Fund Balance</b>	<b>8,934,814.55</b>	<b>9,548,046.46</b>	<b>9,547,953.46</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	12,926,208.80	12,854,851.72	13,088,607.00
Inter-district Payments (Source 300 + 400)	655,268.44	857,733.00	857,733.00
Intermediate Sources (Source 500)	4,950.00	8,293.31	0.00
State Sources (Source 600)	9,665,120.59	9,897,994.61	10,406,653.00
Federal Sources (Source 700)	616,330.59	648,652.78	531,501.00
All Other Sources (Source 800 + 900)	64,292.28	76,966.85	53,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>23,932,170.70</b>	<b>24,344,492.27</b>	<b>24,937,494.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	11,860,498.38	11,724,067.37	12,802,241.00
Support Services (Function 200 000)	8,656,386.64	9,015,514.74	8,877,432.00
Non-Program Transactions (Function 400 000)	2,984,906.90	2,991,678.25	3,257,914.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>23,501,791.92</b>	<b>23,731,260.36</b>	<b>24,937,587.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	67,554.27	94,278.33	97,998.10
<b>Ending Fund Balance</b>	<b>94,278.33</b>	<b>97,998.10</b>	<b>101,598.10</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,464,196.58</b>	<b>3,695,613.92</b>	<b>4,077,537.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,437,472.52</b>	<b>3,691,894.15</b>	<b>4,073,937.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	235,589.51	182,965.36	156,678.36
<b>Ending Fund Balance</b>	<b>182,965.36</b>	<b>156,678.36</b>	<b>156,678.36</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>6,880,848.35</b>	<b>3,154,718.00</b>	<b>3,152,674.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>6,933,472.50</b>	<b>3,181,005.00</b>	<b>3,152,674.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	220,401.46	186,333.30	242,943.05
<b>Ending Fund Balance</b>	<b>186,333.30</b>	<b>242,943.05</b>	<b>123,943.05</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>997.37</b>	<b>57,468.47</b>	<b>1,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>35,065.53</b>	<b>858.72</b>	<b>120,000.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	82,002.84	83,954.76	93,950.42
<b>Ending Fund Balance</b>	<b>83,954.76</b>	<b>93,950.42</b>	<b>138,089.42</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,082,368.20</b>	<b>1,097,748.34</b>	<b>1,143,300.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,080,416.28</b>	<b>1,087,752.68</b>	<b>1,099,161.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	34,988,218.75	31,692,770.91	33,383,359.00
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	2,301,019.21	2,134,750.26	2,477,914.00
<b>Refinancing Expenditures (FUND 30)</b>	3,235,990.35	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>29,451,209.19</b>	<b>29,558,020.65</b>	<b>30,905,445.00</b>
<b>PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>0.36%</b>	<b>4.56%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
General Fund	12,797,229.00	12,713,345.00	12,954,607.00
Referendum Debt Service Fund	3,355,495.00	3,154,718.00	3,152,674.00
Non-Referendum Debt Service Fund	0.00	0.00	216,257.00
Capital Expansion Fund	0.00	0.00	0.00
Property Charge Back	4,283.00	0.00	16,699.00
<b>TOTAL SCHOOL LEVY</b>	<b>16,157,007.00</b>	<b>15,868,063.00</b>	<b>16,340,237.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>-1.79%</b>	<b>2.98%</b>

*Notice is hereby given to the qualified electors of the School District of Waupaca that the budget hearing will be held at the District Office building, on the 26th day of October, 2017 at 5:15 pm. The summary of the budget is printed above. Detailed copies of the budget are available for inspection in the District's office.  
Dated this 12th day of October, 2017.*

Patrick Phair

District Clerk

(Signed)



<b>FUND 10 REVENUE</b>		
<b>Source</b>	<b>Revenue Type</b>	<b>2017-2018 Budget Hearing Revenue Budget</b>
211	Property Tax	\$12,862,614
212	Charge Back	\$0
213	Mobile Home Tax	\$5,000
219	Other Taxes	\$0
249	Transportation Fees	\$14,000
262	Sale of Supplies	\$0
271	Admissions	\$35,000
280	Interest on Inv	\$24,000
291	Gifts	\$0
292	Student Fees - Other	\$40,000
293	Rental - Other	\$15,000
295	Summer School Revenues	\$0
297	Student Fines	\$1,000
299	Misc Revenue	\$0
316	State Aid Transit-Spec Ed	\$0
317	Federal Aid/CESA	\$0
341	Non-Open Enrollment Tuition	\$0
343	Charges for Co-curr Other Dist	\$0
345	Open Enrollment	\$857,733
381	Medicaid	\$0
515	Non-Spec Ed State Aid	\$0
517	Transit of State Aids (Co.)	\$0
590	Misc Revenue - Intermed	\$0
612	Transportation Aid	\$78,040
613	Library Aid	\$80,789
695	Per Pupil Aid (\$438 per pupil line 6)	\$949,050
621	Equalization Aid	\$8,686,404
630	State Special Proj - #387	\$7,000
630	State Special Proj - #522	\$3,000
630	State Special Proj - #577	\$6,000
630	State Special Proj - #583	\$15,500
641	State Special Proj - #534	\$7,000
650	State SAGE Aid	\$630,000
660	State Rev thru Local Gov	\$10,000
690	4k Start Up Grant	\$0
691	Computer Aid	\$37,386
713	Vocational Education	\$17,509
718	ARRA Education Stabilization Fund	\$0
730	Special Proj Grants-#328	\$0
730	Special Proj Grants-#329	\$0
730	Special Proj Grants-#365	\$70,000
730	Special Proj Grants -#391	\$0
730	Education Jobs Funds-#595	\$0
751	Title I A - Basic Program-#141	\$330,589
751	Title I A -#149	\$33,403
751	Title I A - ARRA -#816	\$0
751	Title I A - ARRA -#822	\$0
752	Title V -#157	\$0
763	Fed School to Work	\$0
780	Federal Aid Received thru State	\$80,000
861	Sale of Fixed Assets	\$0
862	Land and Real Property Sales	\$0
964	Insurance Refund	\$27,000
968	Debt Premium	\$0
971	Other Refunds	\$10,000
972	Non-Ded Refund Receipt	\$0
981	Medicaid Reimbursement	\$0
990	Miscellaneous	\$16,000
	<b>TOTAL REVENUE</b>	<b>\$24,949,017</b>

				<u>Actual</u>	<u>Projected</u>				
				<u>Beginning</u>	<u>Ending</u>				
				<u>Fund</u>	<u>Fund</u>				
				<u>Balance</u>	<u>Balance</u>		FY16-17	FY15-16	FY14-15
<u>Fund</u>		<u>Budget</u>	<u>Projected</u>	<u>2017-2018</u>	<u>2017-2018</u>		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
		<u>2017-2018</u>	<u>Revenue</u>				<u>Expenses</u>	<u>Expenses</u>	<u>Expenses</u>
			<u>2017-2018</u>						
10	<u>General Fund</u>								
	Salary	\$12,681,316					\$12,097,012	\$12,180,579	\$11,902,443
	Fringe Benefits	\$4,246,269					\$3,988,767	\$4,029,245	\$4,051,272
	Elementary Non-Salary	\$211,167					\$199,470	\$183,720	\$181,124
	Middle School Non-Salary	\$169,354					\$182,022	\$185,975	\$175,223
	Senior High Non-Salary	\$288,340					\$229,806	\$246,977	\$255,624
	District Wide Non-Salary	\$4,863,227					\$4,899,433	\$4,663,641	\$4,742,724
	Transfers from Fund 27 & 50	\$2,477,914					\$2,134,750	\$2,011,656	\$1,822,873
	TOTAL FUND 10	\$24,937,587	\$24,949,017	\$9,548,046	\$9,559,476		\$23,731,260	\$23,501,792	\$23,131,283
			\$11,430						
21	Special Revenue Trust Fund	\$121,400	\$125,000	\$97,998	\$101,598		\$124,685	\$99,828	\$54,698
27	<u>Special Education</u>								
	Salary	\$2,877,880					\$2,637,842	\$2,426,721	\$2,316,124
	Fringe Benefits	\$825,557					\$711,116	\$674,244	\$662,828
	Non-Salary	\$249,100					\$218,251	\$236,679	\$264,316
	TOTAL FUND 27	\$3,952,537	\$3,952,537	\$0	\$0		\$3,567,209	\$3,337,644	\$3,243,267
39	Debt Service	\$3,152,674	\$3,152,674	\$156,677	\$156,677		\$3,181,005	\$6,933,473	\$3,418,663
41	Capital Projects	\$20,000	\$1,000	\$71,121	\$52,121		\$0	\$5,000	\$44,330
49	Capital Projects	\$100,000	\$0	\$171,822	\$71,822		\$859	\$30,066	\$16,244
		\$120,000	\$1,000	\$242,943	\$123,943		\$859	\$35,066	
50	<u>Food Service</u>								
	Salary	\$0					\$472,795	\$471,358	\$439,178
	Fringe Benefits	\$0					\$81,649	\$81,832	\$94,195
	Non-Salary	\$1,099,161					\$533,310	\$527,225	\$532,492
	TOTAL FUND 50	\$1,099,161	\$1,143,300	\$93,950	\$138,089		\$1,087,753	\$1,080,416	\$1,065,865
	<b>TOTAL ALL FUNDS</b>	<b>\$33,383,359</b>	<b>\$33,323,528</b>	<b>\$10,139,616</b>	<b>\$10,079,785</b>		<b>\$31,692,771</b>	<b>\$34,988,219</b>	<b>\$30,958,107</b>

**SCHOOL DISTRICT OF WAUPCA**  
**BUDGET HEARING MOTIONS**  
**OCTOBER 26, 2017**

**1. Motion To Adopt The Budget As Presented (Or Adjusted)**

	<u>Proposed</u>
Total Revenues – All Required Funds .....	\$33,323,528
Total Expenditures – All Required Funds .....	\$33,383,359

**Motion to adopt the revenue budget at \$33,323,528 and the expenditure budget at \$33,383,359.**

**2. Motion To Set Tax Levy**

<u>Fund</u>	<u>Tax Levy</u>
General Fund	\$12,862,614
Debt Service Fund	\$ 3,152,674
Non-Referendum Debt Find 38	\$ 216,257
Chargeback Personal Property	<u>\$ 16,699</u>
Total Levy	<u>\$16,248,244</u>

**Motion to set the tax levy at \$16,248,244.**

The above levy generates a tax rate of 10.79 per \$1,000 of valuation.

**3. Motion To Designate Fund Balance**

Motion to designate the General Fund Balance:

Future Debt Service -	\$ 0
Other Post Employment Benefits	\$ 1,095,436
Cash Flow Purposes (residual)	<u>\$ 8,464,040</u>
Total Proposed General Fund Balance	\$ 9,559,476

# Published Budget Change Request

The Annual Required Budget Publication, which is mandated to be published two weeks prior to the Budget Hearing, was published October 12, 2017. However the budget for taxes; general state aid and computer aid change annually for exact figures are not known until late in October. Therefore, in addition to approving the Tax Levy Resolution, I am requesting that the Board of Education approve the revenue budget changes (*as stated in Table 5.0*) in accordance to Wisconsin Statute 65.90(a).

# Budget Change Request

**Table 5.0**

**Notice of Change in Adopted Budget  
School District of Waupaca**

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Waupaca, on 10/26/17 adopted the following changes. The following presents only adopted budget line items with changes. Unchanged line items are not presented

<b>Line Item</b>	<b>2017-18 Published Budget</b>	<b>2017-18 Amended Budget</b>	<b>\$ Chg.</b>
<b>Revenues</b>			
10 R 800 211 500000 General Fund Property Taxes	\$12,954,607.00	\$ 12,862,614.00	\$ (91,993.00)
10 R 800 621 500000 State Equalization	\$ 8,583,881.00	\$ 8,686,404.00	\$ 102,523.00
10 R 800 691 500000 State Computer Aid	\$ 36,393.00	\$ 37,386.00	\$ 993.00
<b>Expenditures</b>			

Dated This 26th day of October 2017

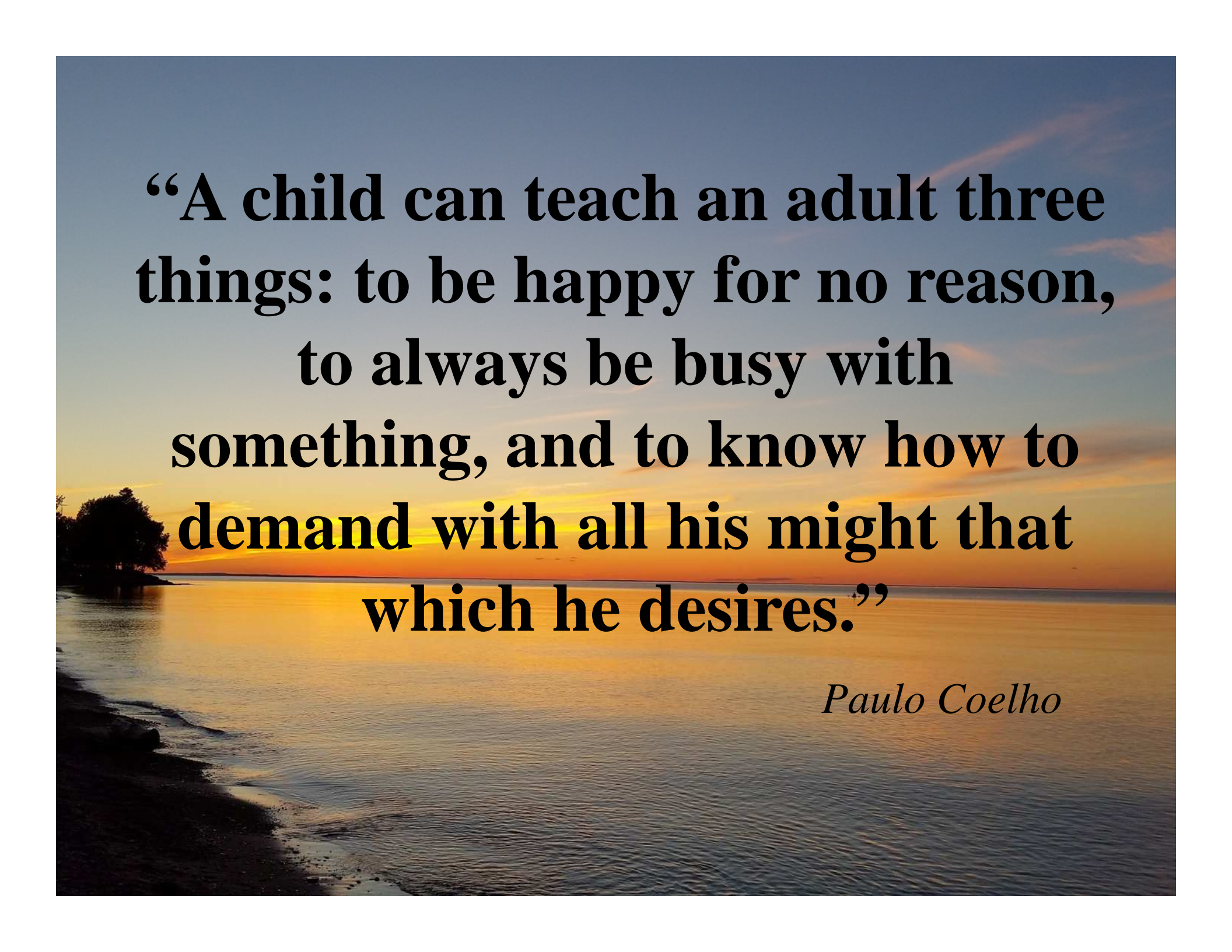
\_\_\_\_\_  
Patrick Phair  
School District Clerk

*the day when I learn to fly,  
I will never come down.*



- While the purpose of the Annual Budget is to achieve educational objectives that will impact the future.



A serene sunset over a body of water. The sky transitions from a deep blue at the top to a bright orange and yellow near the horizon. The water reflects the colors of the sky. On the left side, there is a dark silhouette of a tree and a shoreline. The overall mood is peaceful and contemplative.

**“A child can teach an adult three things: to be happy for no reason, to always be busy with something, and to know how to demand with all his might that which he desires.”**

*Paulo Coelho*



**Herein Lies The Real Gold**



When you want something,  
all the universe conspires in  
helping you to achieve it.

Paulo Coelho



# Questions?

